



Minnesota State Board of Investment
Supplemental Investment Fund (SIF) Calendar Year Returns
 Performance For Last Ten Calendar Years

SIF Investment Options Performance								
Ending December 31	U.S. Equity Index Fund	U.S. Equity Actively Managed Fund	Broad International Equity Fund	Bond Fund	Balanced Fund	Volunteer Firefighter Account	Stable Value Account*	Money Market Account
2025	17.2	16.8	31.1	8.1	14.1	15.0	3.5	4.5
2024	23.8	24.3	7.8	1.9	14.8	10.4	3.3	5.5
2023	26.0	26.8	15.6	7.0	18.1	14.7	2.9	5.4
2022	-19.2	-20.7	-13.7	-14.1	-16.5	-15.2	2.1	1.9
2021	26.2	23.4	9.0	-1.1	15.2	9.7	1.9	0.1
2020	21.2	27.6	11.3	9.7	17.3	14.7	2.5	0.7
2019	31.1	31.2	22.4	9.7	21.7	18.3	2.7	2.4
2018	-5.3	-4.3	-14.5	0.0	-2.9	-3.7	2.4	2.1
2017	21.1	22.7	27.7	4.2	14.0	13.2	2.1	1.1
2016	12.8	10.5	2.7	3.6	9.1	6.9	2.1	0.6

*Not available to volunteer fire relief associations