



Supplemental Investment Fund (SIF) Investment Options

| Performance (in %) ¹ | As of October 31, 2025 | | | | | | | Calendar Year-End | | | | |
|--|------------------------|-------------|--------------|--------------|--------------|--------------|--------------|-------------------|--------------|---------------|--------------|--------------|
| | 1 Month | QTD | 1 Year | 3 Year | 5 Year | 10 Year | 20 Year | 2024 | 2023 | 2022 | 2021 | 2020 |
| U.S. Equity Actively Managed Fund | 2.29 | 2.29 | 20.06 | 22.04 | 16.28 | 14.39 | 11.01 | 24.28 | 26.83 | -20.68 | 23.42 | 27.63 |
| <i>Russell 3000 Index</i> | 2.14 | 2.14 | 20.81 | 21.76 | 16.74 | 14.08 | 10.97 | 23.81 | 25.96 | -19.21 | 25.66 | 20.89 |
| U.S. Equity Index Fund | 2.14 | 2.14 | 20.83 | 21.80 | 16.90 | 14.18 | 11.07 | 23.85 | 26.04 | -19.16 | 26.19 | 21.20 |
| <i>Russell 3000 Index</i> | 2.14 | 2.14 | 20.81 | 21.76 | 16.74 | 14.08 | 10.97 | 23.81 | 25.96 | -19.21 | 25.66 | 20.89 |
| Broad International Equity Fund | 2.66 | 2.66 | 25.05 | 19.80 | 12.22 | 8.20 | 6.50 | 7.77 | 15.56 | -13.68 | 8.98 | 11.30 |
| <i>MSCI ACWI ex U.S. Index (net)</i> | 2.02 | 2.02 | 24.93 | 20.30 | 11.26 | 7.65 | 5.91 | 5.53 | 15.62 | -16.00 | 7.82 | 10.51 |
| Bond Fund | 0.66 | 0.66 | 6.96 | 6.61 | 0.36 | 2.54 | 3.78 | 1.86 | 7.01 | -14.07 | -1.06 | 9.72 |
| <i>Bloomberg U.S. Aggregate Bond Index</i> | 0.62 | 0.62 | 6.16 | 5.60 | -0.24 | 1.90 | 3.30 | 1.25 | 5.53 | -13.01 | -1.54 | 7.51 |
| Dodge & Cox Core Bond Account² | 0.89 | 0.89 | 7.38 | 7.35 | 1.54 | 3.25 | 4.22 | 2.34 | 7.70 | -10.87 | -0.91 | 9.45 |
| <i>Bloomberg U.S. Aggregate Bond Index</i> | 0.62 | 0.62 | 6.16 | 5.60 | -0.24 | 1.90 | 3.30 | 1.25 | 5.53 | -13.01 | -1.54 | 7.51 |
| Balanced Fund² | 1.54 | 1.54 | 15.75 | 15.79 | 10.50 | 9.73 | 8.43 | 14.83 | 18.11 | -16.45 | 15.15 | 17.29 |
| <i>Balanced Fund Composite Benchmark³</i> | 1.52 | 1.52 | 14.86 | 15.17 | 10.07 | 9.35 | 7.97 | 14.61 | 17.50 | -15.78 | 14.28 | 15.91 |
| Stable Value Account⁴ | 0.32 | 0.32 | 3.50 | 3.18 | 2.70 | 2.52 | 3.03 | 3.33 | 2.90 | 2.06 | 1.92 | 2.51 |
| <i>3-Year Constant Maturity Treasury Yield + 0.45%</i> | 0.33 | 0.33 | 4.39 | 4.61 | 3.51 | 2.73 | 2.47 | 4.68 | 4.77 | 3.50 | 0.91 | 0.88 |
| Money Market Account | 0.37 | 0.37 | 4.66 | 5.17 | 3.34 | 2.34 | 1.91 | 5.52 | 5.44 | 1.86 | 0.14 | 0.67 |
| <i>ICE BofA 3-Month Treasury Bill Index</i> | 0.35 | 0.35 | 4.34 | 4.83 | 3.04 | 2.12 | 1.71 | 5.25 | 5.01 | 1.46 | 0.05 | 0.67 |
| Volunteer Firefighter Account⁶ | 1.47 | 1.47 | 14.86 | 13.90 | 8.06 | 7.67 | N/A | 10.41 | 14.68 | -15.20 | 9.67 | 14.68 |
| <i>Volunteer Firefighter Account Composite Benchmark⁷</i> | 1.35 | 1.35 | 13.96 | 13.35 | 7.58 | 7.20 | N/A | 9.68 | 13.99 | -14.66 | 9.00 | 13.07 |

¹Average annual returns include terminated manager performance and reflect the deduction of investment management expenses, but do not reflect the deduction of SBI administrative fees. Fee information is provided in the Supplemental Investment Fund Prospectus, available at msbi.us/prospectus. Performance greater than one year is annualized. Past performance does not guarantee future results.

²MSCI ACWI ex US (Net) since 10/1/2003.

²Dodge & Cox Core Bond Account performance prior to 10/29/2024 represents performance of Dodge & Cox Income Fund (DODIX).

³Balanced Fund Allocation: U.S. Equity Index Fund 60% | Bond Fund 35% | Money Market Account 5%.

⁴The Balanced Fund composite benchmark reflects the aggregate performance of the underlying SIF fund benchmarks according to their target weights.

⁵Stable Value Account is not available to volunteer fire relief associations.

⁴Stable Value Fund benchmark is the 3 Year Constant Maturity Treasury +0.45% since 7/1/2002; this option is not available to Volunteer Fire Relief Plans.

⁶Volunteer Firefighter Account Allocation: U.S. Equity Index Fund 35% | Broad International Equity Fund 15% | Bond Fund 45% | Money Market Account 5%.

⁷The Volunteer Firefighter Account composite benchmark reflects the aggregate performance of the underlying SIF fund benchmarks according to their target weights.