



**Board Members:**  
Governor Tim Walz, Chair  
State Auditor Julie Blaha  
Secretary of State Steve Simon  
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## AGENDA

### **SBI Administrative Committee Meeting**

Wednesday, May 7, 2025  
10:00 a.m.

Retirement Systems Building  
Room 117  
60 Empire Drive, St. Paul, MN 55103

## AGENDA

1. Recommendations for the Meeting
2. Approval of minutes – May 6, 2024
3. Update regarding the 2025 Legislative Session
4. Consideration of Fiscal Year 2026 Management and Budget Plan
  - a. Executive Director's Fiscal Year 2026 Annual Objectives
  - b. Budget Plan for Fiscal Year 2026
  - c. Continuing Education Plan
5. Update of Business Continuity Plan
6. Process to be used for Executive Director's Fiscal Year 2026 Performance Evaluation
7. Other items