



Board Members:
Governor Tim Walz, Chair
State Auditor Julie Blaha
Secretary of State Steve Simon
Attorney General Keith Ellison

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AGENDA

INVESTMENT ADVISORY COUNCIL MEETING

Tuesday, November 19, 2024

12:00 p.m.

Retirement Systems Building

Room 106 – Main Floor

60 Empire Drive, St. Paul, MN

- 1. Call to Order**
- 2. Approval of Minutes of August 12, 2024**
- 3. Report from the Executive Director**
 - A. Quarterly Performance Summary**
 - B. Administrative Report**
- 4. Asset Allocation Study Update**
- 5. Public Markets Investment Program Report**
- 6. Private Markets Investment Program Report**
- 7. Other Items**

REPORTS

- ❖ Public Markets Investment Program Report**
- ❖ Participant Directed Investment Program and Non-Retirement Investment Program Report**
- ❖ Aon Market Environment Report**
- ❖ Meketa Capital Markets Outlook & Risk Metrics Report**
- ❖ SBI Comprehensive Performance Report**