



# 2025 Summer Internship Program

## Investment Research

### PROGRAM HIGHLIGHTS

#### KNOWLEDGE



Interns will have the opportunity to work with one or more of the SBI teams, including private markets, public equity, fixed income, stewardship, investment operations, performance analytics, and defined contribution plans.

#### RESEARCH



Interns will work on a range of projects involving investment-related analysis, performance calculation, economic research, and investment manager evaluation.

#### MENTORSHIP



Interns are paired with investment staff members who offer real-world industry perspectives to complement students' academic knowledge as well as provide feedback and support during their time at the SBI and beyond.

#### PROGRAM TERM



The program will run approximately 10 to 12 weeks from mid-May to August. Interns will work on-site in St. Paul, Minnesota, Monday through Thursday, with Fridays off.

#### QUALIFICATIONS



Applicants must be on track to receive an undergraduate or graduate degree between December 2025 and June 2026 within a business-related field of study. Finance or investment experience not required.

### ABOUT THE SBI

The Minnesota State Board of Investment (SBI) manages over \$146 billion in assets for the State of Minnesota's retirement systems, trust funds, state cash accounts, and various tax-advantaged savings plans. The role of the SBI and its staff is to prudently manage these assets on behalf of various stakeholders and to help provide financial security for over 840,000 Minnesota public employees.

### WHY CHOOSE US ?

- A paid opportunity while building your network with peers and others within the investment community.
- Build your knowledge and/or learn applications used to monitor investments, like Bloomberg, Factset, and Morningstar.
- Learn from a team of experts with years of experience, knowledge, who are highly regarded in the investment community.
- Work in an engaging, inclusive, and supportive environment with staff who are eager to share their knowledge.

### APPLICATION PERIOD

The application period for the SBI's 2025 Internship Program will open after December 2024. Please check the SBI's website for updated information.

For more information: <https://msbi.us/internship-program>