

MN Target Retirement Funds

Target Strategic Allocations

Effective close of business March 31, 2024

Asset Class and Underlying Index	Target Retirement Fund	2065	2060	2055	2050	2045	2040	2035	2030	2025	Income
US Large Cap Stocks S&P 500® Index		35.80	35.80	35.71	35.16	34.01	31.73	28.24	20.91	14.70	13.80
US Small/Mid Cap Stocks Russell Small Cap Completeness® Index		15.95	15.95	15.32	13.00	10.91	8.88	6.94	4.53	2.82	2.60
International stocks MSCI ACWI ex-USA IMI Index		38.25	38.25	37.72	35.59	33.20	30.02	24.58	16.33	10.85	10.10
	Equities	90.00	90.00	88.75	83.75	78.13	70.63	59.75	41.78	28.38	26.50
US Aggregate Bonds Bloomberg US Aggregate Bond Index		-	-	1.25	6.25	10.70	15.01	18.21	20.62	20.66	20.00
Long Term Gov't Bonds Bloomberg US Long Gov't Bond Index		10.00	10.00	10.00	10.00	10.00	10.00	5.75	0.75	-	-
Short Term Gov't Credit Bonds Bloomberg US 1–3 Year Government/Credit Bond Index		-	-	-	-	-	-	-	5.56	17.46	20.00
High Yield Bonds BoFA ICE US High Yield Constrained Index		-	-	-	-	1.17	4.36	6.03	6.91	7.00	7.00
Intermediate TIPS Bloomberg1–10 Year Gov't Inflation—Linked Bond Index		-	-	-	-	-	-	8.14	16.78	18.00	18.00
	Fixed Income	10.00	10.00	11.25	16.25	21.88	29.38	38.13	50.63	63.13	65.00
Real Estate (REITs) FTSE EPRA/NAREIT Developed Index		-	-	-	-	-	-	2.13	4.63	5.00	5.00
Commodities Bloomberg Roll Select Commodity Index SM		-	-	-	-	-	-	-	2.98	3.50	3.50
	Alternatives	0.00	0.00	0.00	0.00	0.00	0.00	2.13	7.60	8.50	8.50

Source: State Street Target Retirement Strategies strategic asset allocation roll-down schedule as of close of business March 31, 2024.

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