



INTERNSHIP

2025 Summer Internship Program

Investment Research

PROGRAM HIGHLIGHTS



RESEARCH

Work on a range of projects that include equity analysis, performance calculation, economic research, and investment manager evaluation.



KNOWLEDGE

Interns will have the opportunity to work with the various SBI teams. Teams include public equity, private markets, fixed income, stewardship, investment operations, performance analytics, and defined contribution plans.



MENTORSHIP

Interns are paired with an investment staff member who will provide industry perspective into the student's theoretical knowledge base and provide feedback and support during their time at the SBI and beyond.



PROGRAM TERM

The program will run approximately 10 to 12 weeks from mid-May to August. Interns will work on-site in St. Paul, Minnesota, Monday through Thursday.



QUALIFICATIONS

Applicants receiving undergraduate or graduate degree between December 2025 and June 2026.

ABOUT THE SBI

The Minnesota State Board of Investment (SBI) manages over \$138 billion in assets for the State of Minnesota's retirement systems, trust funds, state cash accounts, and various tax-advantaged savings plans. The role of the SBI and its staff is to prudently manage these assets on behalf of various stakeholders and to help provide financial security for over 800,000 active, retired, and deferred public

WHY CHOSE US ?

- A paid opportunity while building your network with peers and others within the investment community.
- Build your knowledge and/or learn applications used to monitor investments, like Bloomberg, Factset, and Morningstar.
- Learn from a team of experts with years of experience, knowledge, and highly regarded in the investment community.
- Work in an engaging, inclusive, and supportive environment with staff who are eager to share their knowledge.

APPLICATION PERIOD

The application period for the SBI's 2025 Internship Program will open in December 2024.