

Minnesota State Board of Investment (SBI)

2024 Summer Internship Investment Research

Applications taken until December 5, 2023. To Apply: visit SBI's website at: <https://msbi.us/internship-program> or, through the state's online job application system at: <https://mn.gov/mmb/careers/>

About The SBI

The SBI manages over \$134 billion in assets for the state's retirement systems, trust funds, state cash accounts, and various tax-advantaged savings plans. The role of the SBI and its staff is to prudently manage these assets on behalf of various stakeholders and to help provide financial security for over 800,000 active, retired, and deferred public employees.

Why Choose The SBI

Students will have the opportunity to work with several different teams in a structured manner and attend meetings with investment managers. Students will also benefit from building a professional network of mentors and introduction to investment professionals throughout the financial community.



Qualifications: Candidate receiving undergraduate or graduate degree between December 2024 and June 2025.



Compensation: Interns will receive an hourly salary in the range of \$18 to \$22 based on relevant prior work and extracurricular experience.



Terms: The program will run approximately 10 to 12 weeks from mid-May to August. Students will work on-site in St. Paul, Monday through Thursday from 8:00am to 4:30pm for a 32 hour work week.

Internship Program Summary Investment Research

Students will gain exposure to broad asset class groups by working on a range of projects that include equity analysis, performance calculation, economic research, and investment manager evaluation. Additional responsibilities include:

- Attend meetings with investment management firms
- Assist with the completion of monthly, quarterly, annual internal and external reporting
- Gather data, track and report on various portfolio metrics

In addition to working with the public and private market teams, students may have responsibilities working with other SBI investment teams in the following areas:

- ESG and Stewardship
- Legal and Policy
- Investment Operations
- Performance and Analytics
- Defined contribution plans



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<https://msbi.us>