



Board Members:
Governor Tim Walz, Chair
State Auditor Julie Blaha
Secretary of State Steve Simon
Attorney General Keith Ellison

Executive Director & Chief Investment Officer:
Jill E. Schurtz

Minnesota State Board of Investment
60 Empire Drive, Suite 355
St. Paul, MN 55103
Phone: (651) 296-3328
Fax: (651) 296-9572
Email: minn.sbi@state.mn.us
Website: <https://mn.gov/sbi/>
An Equal Opportunity Employer

AGENDA

INVESTMENT ADVISORY COUNCIL MEETING

Monday, August 14, 2023

12:00 p.m.

Retirement Systems Building

Room 106 – Main Floor

60 Empire Drive, St. Paul, MN

- 1. Call to Order**
- 2. Approval of Minutes of May 15, 2023**
- 3. Market Strategist Presentation**
- 4. Performance Summary**
- 5. Executive Director’s Administrative Report**
- 5. Private Markets Investment Program Report**
- 6. Other Items**

REPORTS

- ❖ Public Markets Investment Program Report**
- ❖ Participant Directed Investment Program and Non-Retirement Investment Program Report**
- ❖ SBI Environmental, Social, and Governance (ESG) Report**
- ❖ Aon Market Environment Report**
- ❖ Meketa Capital Markets Outlook & Risk Metrics Report**
- ❖ SBI Comprehensive Performance Report**