



Minnesota State Board of Investment Board Approvals August 24, 2022

At the August 24, 2022 State Board of Investment (SBI) meeting, the Board approved the following recommendations:

Meeting Minutes

The Board approved the meeting minutes from the May 25, 2022 meeting.

Master Custodian Services

The Board authorized the SBI Executive Director, with assistance from SBI's legal counsel, to negotiate and execute a contract with State Street Corporation, Boston, MA, for Master Custodian Services for a period of up to five years.

Contact and Document Management Database

The Board authorized the SBI Executive Director, with assistance from SBI's legal counsel, to negotiate and execute a contract with Dynamo Software Inc. (Dynamo) to provide contact and document management database services to the SBI for a period of up to five years.

Foreign Tax Advisory Services

The Board authorized the SBI Executive Director, with assistance from SBI's legal counsel, to negotiate and execute a contract with Ernst and Young LLP (EY) for the SBI's Foreign Tax Advisory Services for a period of up to five years.

Custodian Services for State's Cash Accounts

The Board authorized the SBI Executive Director, with assistance from SBI's legal counsel, to negotiate and execute a contract with Principal Bank, Des Moines, IA, to provide the SBI with banking custodial services for the State's cash accounts for up to five years.

Executive Director Search Process

The Board approved the Resolution of the Minnesota State Board of Investment Concerning Selection of a New Executive Director.