



Board Members:
Governor Tim Walz, Chair
State Auditor Julie Blaha
Secretary of State Steve Simon
Attorney General Keith Ellison

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AGENDA

INVESTMENT ADVISORY COUNCIL MEETING

Hybrid Meeting
Monday, August 15, 2022
12:00 p.m.

60 Empire Drive, Room 106
St. Paul, MN 55103

Dial-in: +1 646 828 7666
Meeting ID: 161 721 1980

- 1. Call to Order**
- 2. Approval of Minutes of May 16, 2022**
- 3. Performance Summary**
- 4. Executive Director's Administrative Report**
- 5. Update on Meketa Climate Risk Project**
- 6. Master Custodian Services**
- 7. Contact and Document Management Database**
- 8. Foreign Tax Advisory Services**
- 9. Custodian Services for State's Cash Accounts**
- 10. Update from Executive Director Search Committee**
- 11. Other Items**

REPORTS

- ❖ Private Markets Investment Program Report**
- ❖ Public Markets Investment Program Report**
- ❖ Participant Directed Investment Program and Non-Retirement Investment Program Report**
- ❖ SBI Environmental, Social, and Governance (ESG) Report**
- ❖ Aon Market Environment Report**
- ❖ Meketa Capital Markets Outlook & Risk Metrics Report**
- ❖ SBI Comprehensive Performance Report**