



**Board Members:**  
Governor Tim Walz, Chair  
State Auditor Julie Blaha  
Secretary of State Steve Simon  
Attorney General Keith Ellison

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## AGENDA INVESTMENT ADVISORY COUNCIL MEETING

**Virtual Meeting  
Monday, February 14, 2022  
12:00 p.m.**

- 1. Call to Order**
- 2. Approval of Minutes of November 15, 2021**
- 3. Performance Summary**
- 4. Executive Director's Administrative Report**
- 5. Report from Record Currency Management**
- 6. Treasury Protection Portfolio Duration**
- 7. Report from DEI Task Force**
- 8. Update on Meketa Climate Risk Project**
- 9. Report on SBI Portfolio by Albourne Partners**
- 10. Report on SBI Portfolio by Aon Investments**
- 11. Report on SBI Portfolio by Meketa Investment Group**
- 12. Private Markets Commitments**
- 13. Report from Executive Director Search Committee**
- 14. Other Items**

### REPORTS

- ❖ **Public Markets Investment Program Report**
- ❖ **Participant Directed Investment Program and Non-Retirement Investment Program Report**
- ❖ **SBI Environmental, Social, and Governance (ESG) Report**
- ❖ **Aon Market Environment Report**
- ❖ **Meketa Capital Markets Outlook & Risk Metrics Report**
- ❖ **SBI Comprehensive Performance Report**