

AGENDA
INVESTMENT ADVISORY COUNCIL MEETING

Virtual Meeting
Tuesday, February 16, 2021
10:00 a.m.

Dial-in: +1 646 828 7666
Meeting ID: 161 086 1596
Passcode: 407264

- 1. Call to Order**
- 2. Approval of Minutes of November 16, 2020**
- 3. Performance Summary**
- 4. Executive Director's Administrative Report**
- 5. Private Markets Investment Program**
 - A. Status of SBI Current Private Markets Commitments**
 - B. Recommendation for New Private Markets Commitments**
 - C. Recommendation for a Private Markets Investment Consultant**
- 6. Public Markets Investment Program**
 - A. Review of Recent Changes to the Combined Funds Portfolio**
 - B. SBI Public Markets Program Report**
- 7. Participant Directed Investment Program and Non-Retirement Investment Program**
 - A. Recommendation to add Vanguard Total Stock Market Index Fund to the Minnesota Deferred Compensation Plan**
 - B. Recommendation to add TIAA-CREF Social Choice Equity Fund to the Minnesota 529 College Savings Plan**
 - C. Participant Directed Investment Program and Non-Retirement Investment Program Report**
- 8. Other Items**

REPORTS

SBI Environmental, Social, and Governance (ESG) Report
AON Market Environment Report
Meketa Capital Markets Outlook & Risk Metrics Report
SBI Comprehensive Performance Report